



Board of Aldermen Request for Action

MEETING DATE: 11/20/2023

DEPARTMENT:

Administration/Finance/Public Works/Parks

AGENDA ITEM: Approve Bill No. 3016-23, FY2024 Budget Amendment No. 1 - 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 3016-23, an Ordinance amending the FY2024 Operating Budget to add \$757,000 to the expenditure budget and \$25,000 to the revenue budget. Emergency Ordinance Sponsored by Mayor Boley - 1st and 2nd reading by title only.

SUMMARY:

This Budget Amendment includes an adjustment to the General Fund, Parks and Recreation and Stormwater Sales Tax Fund, and the ARPA Fund. The amendment would add \$25,000 to the revenue budget and \$757,000 to the expenditure budget, as detailed below:

- The Parks and Recreation Department recently received a grant for their Senior Center Coordinator position. This position will be added to the City's payroll and Compensation Plan. Staff recommend amending the budget with an additional \$25,000 in expenditure authority in the General Fund to cover the cost of the Coordinator position and \$25,000 in revenue authority in the General Fund for the grant reimbursement.
- The FY2023 Budget allocated \$155,000 in stormwater improvements for the 4th Street & 4th Terrace capital improvement project. Staff originally anticipated that these funds would be spent before the end of the fiscal year (October 31, 2023). However, the invoices related to stormwater improvements have come in past that date. Therefore, staff need to rollover the budget of \$155,000 into the FY2024 budget for the Parks and Recreation and Stormwater Sales Tax Fund.
- The FY2023 Budget allocated \$305,000 in stormwater improvements for the Quincy Boulevard capital improvement project. Staff originally anticipated that these funds would be used before the end of the fiscal year (October 31, 2023). However, the invoices related to stormwater improvements have come in past that date. Therefore, staff need to rollover the budget of \$305,000 into the FY2024 budget for the Park & Stormwater Sales Tax Fund.
- The FY2023 Budget allocated \$953,270 for the construction of the Raw Water Pump Station. Staff originally anticipated that these funds would be used before the end of the fiscal year (October 31, 2023). However, the invoices relating to completing construction of the Raw Water Pump Station have not yet been

received by staff. Therefore, staff need to rollover a budget of \$200,000 for remaining funds in the FY2024 Budget for the ARPA Fund.

- The FY2023 Budget allocated \$100,000 for playground resurfacing at Smith's Fork Park and Heritage Park. Staff originally anticipated that these funds would be used before the end of the fiscal year (October 31, 2023). However, there were delays in the resurfacing efforts. The last invoice arrived on November 14, 2023. Therefore, staff need to rollover a budget of \$72,000 for remaining funds in the FY2024 Budget for the Parks and Recreation and Stormwater Sales Tax Fund.

PREVIOUS ACTION: The Board previously approved the FY2024 Budget on October 17, 2023.

POLICY ISSUE: Approving and Amendment to the FY2024 Budget.

FINANCIAL CONSIDERATIONS:

Amend the FY2024 Budget. Resources are available in the General Fund to adequately fund these grant administrative expenses.

ATTACHMENTS:

- | | |
|---|-----------------------------------|
| <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Contract |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Plans |
| <input type="checkbox"/> Staff Report | <input type="checkbox"/> Minutes |
| <input type="checkbox"/> Other: | |

BILL NO. 3016-23

ORDINANCE NO. 321X-23

**AN ORDINANCE AMENDING THE FY2024 OPERATING BUDGET
TO ADD \$757,000 TO THE EXPENDITURE BUDGET AND \$25,000
TO THE REVENUE BUDGET**

WHEREAS, pursuant to Ordinance 3206-23, passed on October 17, 2023, the City approved the fiscal year ending October 31, 2024, Budget; and

WHEREAS, not included in the approved fiscal year 2024 Budget are expenditures related to capital projects; and

WHEREAS amendments to the General Fund, Parks and Recreation and Stormwater Sales Tax Fund, and the ARPA Fund are required at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SMITHVILLE, MISSOURI AS FOLLOWS:

THAT the fiscal year ending October 31, 2024, Budget is hereby amended to add:

- \$25,000 to the expenditure budget in the General Fund
- \$25,000 to the revenue budget in the General Fund
- \$532,000 to the expenditure budget in the Park & Stormwater Sales Tax Fund
- \$200,000 to the expenditure budget in the ARPA Fund

PASSED AND ADOPTED by the Board of Aldermen and **APPROVED** by the Mayor of the City of Smithville, Missouri, the 21st day of November 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 11/21/2023

Second Reading: 11/21/2023